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City of Jenks - TIF #1 – Village on Main Development Area

Established: 2007
 Expiration: 2031
 TIF Term: 25 years

Ad Valorem proceeds distribution

- 75% - public infrastructure reimbursement (to developers)
- 25% - remitted to taxing entities (City of Jenks, Jenks Public Schools, Tulsa County, Tulsa Tech, Tulsa Community College, Tulsa Health Department, Tulsa City-County Library)

Ad Valorem proceeds received since inception

- \$7,004,793

Sales Tax generated since inception (as of June 2022) (restricted to Village on Main properties)

- \$92,952

Sales Tax contribution to TIF – 1/2 cent for public infrastructure reimbursement

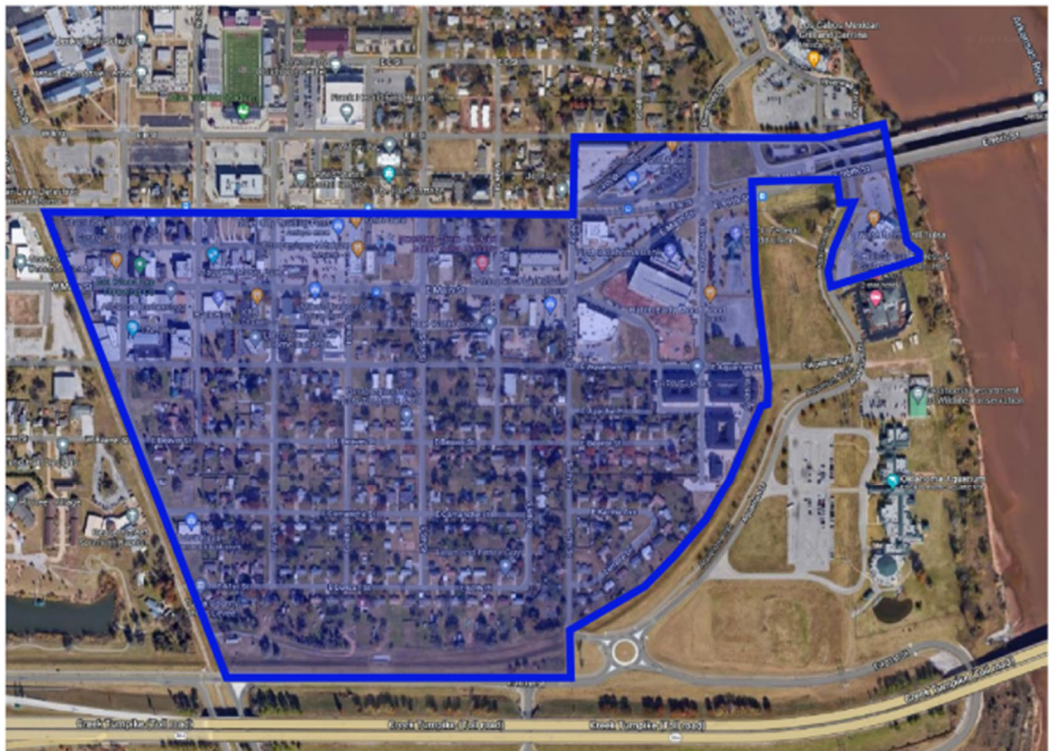
- \$13,092

TIF General

Location: North of Creek Turnpike, East of 1st Street, South of A Street

| Project Categories | Project Amount |
|---|------------------|
| Streets/Streetscaping | \$ 600,000.00 |
| Upgrade lift stations/force main | \$ 100,000.00 |
| Drainage | \$ 400,000.00 |
| Floodplain Development | \$ 250,000.00 |
| Surface Parking | \$ 850,000.00 |
| Structured parking facilities | \$ 11,800,000.00 |
| Levee alterations | \$ 2,000,000.00 |
| Contingency/interest | \$ 8,436,390.88 |
| | \$ 24,436,390.88 |
| Applications approved for reimbursement for public infrastructure investments | \$ 13,773,894.02 |

Amended Boundaries



City of Jenks - TIF #2 – River District Development Area

Established: 2007
 Expiration: 2032
 TIF Term: 25 years

- Ad Valorem proceeds distribution
- 75% - public infrastructure reimbursement (to developers)
 - 25% - remitted to taxing entities (City of Jenks, Jenks Public Schools, Tulsa County, Tulsa Tech, Tulsa Community College, Tulsa Health Department, Tulsa City-County Library)

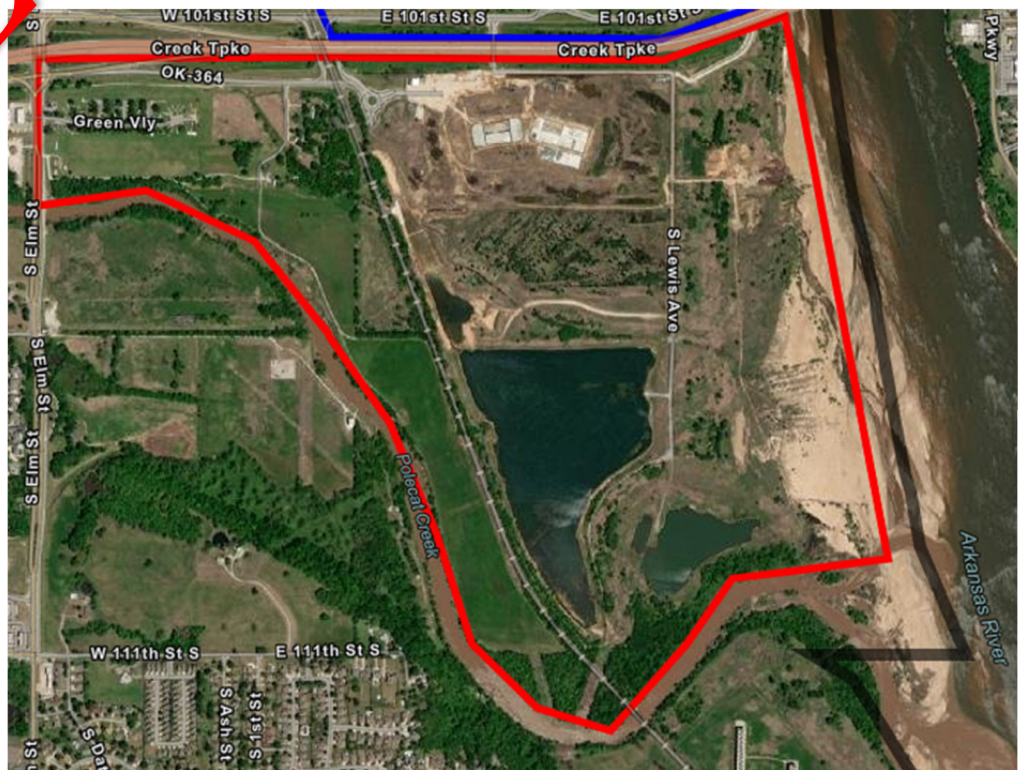
- Ad Valorem proceeds received since inception
- \$348,733

- Sales Tax generated since inception (of June 2022)
- \$0

- Sales Tax contribution to TIF (percent for public infrastructure reimbursement)
- \$0

TIF General Location:
 South of Creek Turnpike,
 east of Elm Street and
 west of Polecat Creek

| <u>Project Categories</u> | <u>Project Amount</u> |
|--|-------------------------|
| Water | \$ 3,000,000.00 |
| Sanitary Sewer | \$ 3,000,000.00 |
| Bank Stabilization | 2,000,000.00 |
| Grading/Storm Sewer | \$ 15,000,000.00 |
| Pipeline Relocations | \$ 500,000.00 |
| Surface Parking | \$ 15,000,000.00 |
| Structured Parking Facilities | \$ 10,000,000.00 |
| Public Entertainment | \$ 10,000,000.00 |
| Roads & Bridges | \$ 10,000,000.00 |
| Landscape/Signage | \$ 5,000,000.00 |
| Contingency/Unforeseen | \$ 10,978,395.00 |
| | \$ 84,478,395.00 |
| Approved for reimbursement for public infrastructure investments | \$ 5,025,442.92 |



City of Jenks - TIF #3 – Gateway Development Area

Established: 2014
 Expiration: 2029
 TIF Term: 15 years

Ad Valorem proceeds distribution

- 75% - public infrastructure reimbursement (to developers)
- 25% - remitted to taxing entities (City of Jenks, Jenks Public Schools, Tulsa County, Tulsa Tech, Tulsa Community College, Tulsa Health Department, Tulsa City-County Library)

Ad Valorem proceeds received since inception

- \$1,680,558

Sales Tax generated since inception (as of June 2022)

- \$142,576

Sales Tax contribution to TIF – 1/2 cent for public infrastructure reimbursement

- \$20,323

TIF General Location: South of Main Street, East of US-75, and North of Creek Turnpike

| <u>Project Categories</u> | <u>Project Amount</u> |
|---|-----------------------|
| Water | \$ 860,740.00 |
| Sanitary Sewer | \$ 860,740.00 |
| Parking (include garage) | \$ 860,740.00 |
| Storm Water | \$ 860,740.00 |
| Site Reclamation | \$ 860,740.00 |
| Interest | \$ 860,740.00 |
| Engineering / Flood Plain / Floodway / Easements / Rights-of-Way | \$ 860,740.00 |
| Park | \$ 215,200.00 |
| Streets | \$ 2,152,000.00 |
| Landscape/Signage | \$ 215,000.00 |
| Public Benefit Enhancements | \$ 1,720,000.00 |
| Contingency | \$ 946,000.16 |
| | |
| | \$ 11,273,380.16 |
| Applications approved for reimbursement for public infrastructure investments | \$ 10,576,202.86 |



City of Jenks - TIF #4 – Jenks Landing Development Area

Established: 2014
 Expiration: 2030
 TIF Term: 16 years

Ad Valorem proceeds distribution

- 80% - public infrastructure reimbursement (to developers)
- 20% - remitted to taxing entities (City of Jenks, Jenks Public Schools, Tulsa County, Tulsa Tech, Tulsa Community College, Tulsa Health Department, Tulsa City-County Library)

Ad Valorem generated since inception

- \$418,263

Sales Tax generated since inception (as of June 2022)

- \$255,621

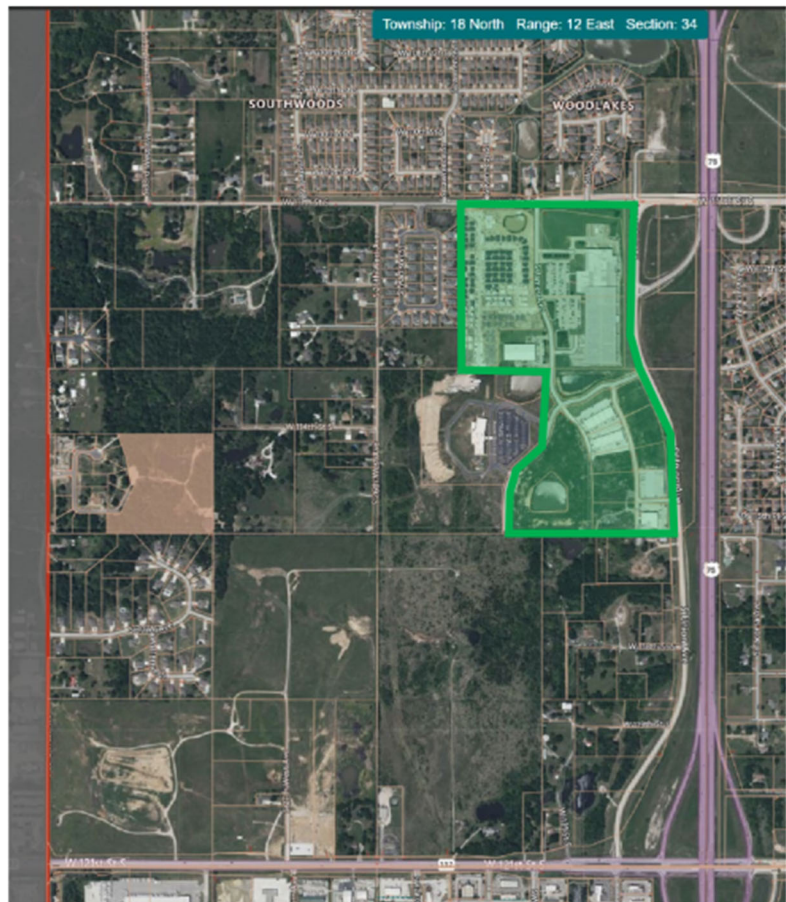
Sales Tax contribution to TIF – 1/2 cent for public infrastructure reimbursement

- \$36,001

TIF General Location: North of 121st Street and West of US-75

| <u>Project Categories</u> | <u>Project Amount</u> |
|---|-----------------------|
| Environmental/Pipeline | \$ 1,024,000.00 |
| Water | \$ 2,253,000.00 |
| Sanitary Sewer | \$ 2,816,000.00 |
| Storm Sewer | \$ 2,048,000.00 |
| Parking (include garage) | \$ 2,560,000.00 |
| Site Reclamation | \$ 2,048,000.00 |
| Interest | \$ 2,365,000.00 |
| Engineering/Easements/ROW | \$ 2,703,000.00 |
| Park | \$ 512,000.00 |
| Streets | \$ 5,632,000.00 |
| Landscape/Signage | \$ 388,000.00 |
| Public Benefit Enhancements | \$ 2,048,000.00 |
| Contingency | \$ 3,092,462.20 |
| | |
| | \$ 29,489,462.20 |
| Applications approved for reimbursement for public infrastructure investments | \$ 4,061,094.67 |

Amended Boundaries



City of Jenks - TIF B – Aquarium Campus Area

Established: 2023

Expiration: Not yet activated by City Council

TIF Term: 25 years

Sources of Revenues

Ad Valorem Increment Revenues

- 75% - public infrastructure reimbursement (to developers)
- 25% - remitted to Jenks Public Schools

Sales Tax Increment Revenues – 2 cents apportioned to Project Costs

Hotel Tax Increment Revenues – 5% of City’s hotel accommodations tax

Project Costs

Total TIF Project Costs Allowed – \$299,250,000 (in combination with TIF A, B, and C)

TIF General Location: North of Creek Turnpike, West of Arkansas River, South of Main Street, East of flood control levee



City of Jenks - TIF C – Sports Experience Complex Area

Established: 2023

Expiration: Not yet activated by City Council

TIF Term: 25 years

Sources of Revenues

Ad Valorem Increment Revenues

- 75% - public infrastructure reimbursement (to developers)
- 25% - remitted to Jenks Public Schools

Sales Tax Increment Revenues – 2 cents apportioned to Project Costs

Hotel Tax Increment Revenues – 5% of City’s hotel accommodations tax

Project Costs

Total TIF Project Costs Allowed – \$299,250,000 (in combination with TIF A, B, and C)

TIF General Location: South and West of Polecat Creek, Northeast of Stone Bluff, North of ¼ mile south of W. 106th Street, East of Elm Street



City of Jenks - TIF D – Coal Creek Development Area

Established: TBD

Expiration: Not yet activated by City Council

TIF Term: 25 years

Sources of Revenues

Ad Valorem Increment Revenues

- 75% - public infrastructure reimbursement (to developers)
- 25% - remitted to Jenks Public Schools

Sales Tax Increment Revenues – 2 cents apportioned to Project Costs

Hotel Tax Increment Revenues – 5% of City’s hotel accommodations tax

Project Costs

Total TIF Project Costs Allowed – \$435,750,000 (in combination with TIF D and E)

TIF General Location: South of W. 116th Street, West of U.S.-75, North of W. 121st Street, East of 26th W Avenue



City of Jenks - TIF E – 121st Street Development Project Area

Established: TBD

Expiration: Not yet activated by City Council

TIF Term: 25 years

Sources of Revenues

Ad Valorem Increment Revenues

- 75% - public infrastructure reimbursement (to developers)
- 25% - remitted to Jenks Public Schools

Sales Tax Increment Revenues – 2 cents apportioned to Project Costs

Hotel Tax Increment Revenues – 5% of City’s hotel accommodations tax

Project Costs

Total TIF Project Costs Allowed – \$435,750,000 (in combination with TIF D and E)

TIF General Location: North of W. 121st Street S, West of S. 26th W Avenue, South of W. 116th Street, East of S. 33rd W Avenue

